

**Hingham Municipal Light Plant
Wednesday, March 28, 2006
Town Hall**

Attendees:

John Stoddard, Chairman
Walter Foskett, Secretary
Kevin Bulman, Commissioner
John Tzimirangas, General Manager

Agenda (Revised)

1. Call meeting to order
2. Review and Approval of previous Board Meeting minutes (March 7, 2006)
3. Manager's Report
 - a. February Depreciation Transfer
 - b. March Depreciation Transfer
 - c. Line Extension Policy (continued)
4. John Coyle-Duncan and Allen
 - a. LICAP update
 - b. NESCOE (Executive Session)
5. Other Business
 - a. Warrant Signatures
 - b. Previously approved minutes signatures
 - c. Correspondence
6. Executive Session
 - a. A motion to go into executive session for the purpose of discussing trade secrets and strategy with respect to litigation.
 - b. A motion to end executive session and adjourn Special Meeting
7. Motion to Adjourn

1. Call to Order

Chairman Stoddard called the meeting to order at 6:00 p.m.

2. Review and Approval of previous Board Meeting Minutes

Upon a motion duly made and seconded, the Board unanimously agreed to table the minutes of March 7, 2006 for further review.

3. Manager's Report

A. February Depreciation Transfer

Upon a motion duly made and seconded, the Board unanimously agreed to transfer \$566,144,493 from depreciation fund based on a memo from the General Manager dated, March 27, 2006.

B. March Depreciation Transfer

- Upon a motion duly made and seconded, the Board unanimously agreed to transfer \$120,506.06 from depreciation fund based on a memo from the General Manager dated, March 27, 2006.

C. Line Extension Policy

General Manager stated policy has been reviewed and sent to legal department. He suggested that a review of other utilities line extension policies should be conducted to ensure consistence.

Upon a motion duly made and seconded, the Board unanimously agreed to table the issue of Line Extension Policy.

4. Other Business

- A. Warrant Signatures
- B. Previously approved minutes signatures
- C. Correspondence

General Manager stated that there has been no explanation memo received yet with regard to Retirement Board request for the early 2006 pension transfer.

5. John Coyle-Duncan and Allen

A. LICAP update

Attorney John Coyle from Duncan and Allen in Washington, DC discussed the LICAP settlement agreement and its impact on New England and Hingham over the next four years of transition and the future Forward Capacity auction market design that was settled on.

Upon a motion duly made and seconded, the Board unanimously voted to enter into executive session at 6:56 p.m.

Upon a motion duly made and seconded, the Board unanimously voted to adjourn executive session at 7:26 p.m.

Upon a motion duly made by and seconded, the Board unanimously voted to adjourn the regular meeting 7:27 p.m.

Respectfully submitted,

Walter A. Foskett, Secretary