

**Hingham Municipal Light Plant
Monday, June 26, 2006
Town Hall**

Attendees:

John Stoddard, Jr., Commissioner
Walter Foskett, Chairman
Kevin Bulman, Secretary
John Tzimirangas, General Manager

Agenda

1. Call meeting to order
2. Review and Approval of previous Board Meeting minutes (May 4, 2006)
3. Manager's Report
 - a. May Depreciation Transfer
 - b. BELD Power Plant
 - c. MMWEC Power Plant
 - d. General Manager Advisory Committee
 - e. 2007 Power Needs
 - f. Future Expansion
4. Other Business
 - a. Long Range Strategic Planning Committee Recommendations
 - b. Warrant Signatures
 - c. Previously approved minutes signatures
 - d. Correspondence
5. Executive Session
 - a. A motion to go into executive session for the purpose of discussing trade secrets and strategy with respect to litigation.
 - b. A motion to end executive session and adjourn Special Meeting
6. Motion to Adjourn

1. Call to Order

Chairman Foskett called the meeting to order at 7:00 p.m.

2. Review and Approval of Previous Board Meeting Minutes

Upon a motion duly made and seconded, the Board unanimously agreed to accept the minutes of May 4, 2006.

3. Manager's Report

A. May Depreciation Transfer

Upon a motion duly made and seconded, the Board unanimously agreed to transfer \$ 270,659.76 from the depreciation fund to the operating account.

B. BELD Power Plant

Latest version of contract will be discussed at a meeting on Wednesday, June 28, 2006 in Braintree. General Manager will have an updated draft after the meeting. There will be seven municipalities and CMEEC will be splitting 100 megawatts. The HMLP share will be just under ten megawatts. The unit contract includes a provision that at the end of twenty-year bond payment, HMLP will have right of first refusal on additional 5 year agreements. Chairman Foskett inquired if there were any projections regarding the bond. The General Manager said there were none yet available. The General Manager stated that a commitment from us is requested by Labor Day, 2006.

C. MMWEC Power Plant

The MMWEC joint action agency is proposing a 280 megawatt base load generating unit. There will be a meeting on Thursday, June 29, 2006 in Shrewsbury to discuss the project. Chairman Foskett inquired about financing. General Manager said it will be financed through a development agreement and a power supply agreement. The General Manager reiterated that regarding the 'step-up' provision, we do not want to be required to take over another entity's share should they back out of agreement. The General Manager stated that as of now, there is no negotiated PSA, and until such time as there is a PSA we should not sign anything.

D. General Manager's Advisory Committee

The General Manager stated that the idea behind the committee is to have people below the Board level included in policy and project discussions. The General Manager stated that he is constructing a mission statement, objectives and meeting schedule and stated that he welcomes any thoughts and comments from the Board. Chairman Foskett inquired whether the GMAC would be like other committees, with scheduled and posted meetings. The General Manager replied that he will inquire as to the proper procedure. Chairman Foskett inquired about criteria for membership, i.e., do we want people with certain backgrounds and areas of expertise? The General Manager stated that the committee should be comprised of a body of people with different needs and backgrounds, representing interests of residential as well as commercial customers and Opinion leaders that can act as a sounding board for the company. The General Manager stated that he is still working out details and exactly how committee will be put together. Chairman Foskett inquired as to when committee will be up and running. The General Manager stated that it should be in the fall, when we start budgeting. The General Manager stated he will come back in September with a draft addressing criteria, scope, pure goals and objectives.

E. 2007 Power Supply Recommendations

Formulation of recommendations for power needs for 2007 have begun. The General Manager stated he would like to have a set time, around June of each year to look ahead and complete the next years supply. Laurie is putting together one to two year projections of need supply. The General Manager stated the goal is to have seventy-five percent of supply locked in six months ahead.

F. Future Expansion

The Existing (Hobart) substation project is near completion and third transformer will be online shortly. Now is a good time to focus on where other substation will be needed and where. The General Manager recommends the Board look at CEG report and recommendations, especially the top two options, and begin to put into plan future expansion, and addressing funding and permitting needs. Commissioner Stoddard inquired about Weymouth Airbase. General Manager stated that there was no news there.

4. Other Business

A. Long Range Strategic Planning Committee Recommendations

Chairman Foskett and General Manager had a brief meeting to discuss the recommendations. The General Manager suggests putting recommendations on a spread sheet and updating periodically. Chairman Foskett has drafted a letter to Phil Edmundson. He will e-mail draft to Board members, requested recommendations and have final letter completed in next week to ten days.

DAS System-Aquarian was denied a zoning variance. The issue with installing DAS is that the wireless bylaw needs to be rewritten, and that will have to go to Zoning Board of Appeals and Town Meeting. The Town of Hull has DAS 50% completed.

B. Warrant Signatures

Warrant signatures were provided by the Board members

C. Previously approved minutes signatures

Members signed previously approved minutes

D. Correspondence

1. The Hingham Federal Credit Union has purchased old VNA building and General Manager stated he has been approached about the possibility of leasing an area of land to them for parking. The General Manager sent a copy of the lease document to Joe Bean. The Lease may be 15-20 years. The General Manager stated that as of now, we own the right to use the land, although the town owns the land. Until HMLP deems the area as surplus, we have use of it. Chairman Foskett recommends a lease consisting of 3 five-year terms, so that adjustments may be made as necessary.

2. MMWEC Meeting

The General Manager stated there will be an MMWEC meeting in Shrewsbury if any Board members wish to attend on June 29th.

3. MMWEC Fact Sheet Senate Bill

Senate Bill containing certain changes is still in committee. The General Manager has concerns regarding wording and language with regard to municipals going outside their borders for power.

4. Bill 164 47B-Morrissey-Public Records Act

We have been asked if HMLP would send letter saying we support the bill. Chairman Foskett stated that it would be helpful to us in certain situations.

Upon a motion duly made and seconded, the Board unanimously agreed to adjourn regular meeting at 8:32 PM.

Respectfully submitted,

Kevin J. Bulman, Secretary