



HINGHAM MUNICIPAL LIGHTING PLANT

31 Bare Cove Park Drive
Hingham, MA 02043-1585
(781) 749-0134 FAX (781) 749-1396
www.hmlp.com

General Manager
Paul G. Heanue
pheanue@hmlp.com

John P. Ryan, Chairman
John A. Stoddard Jr., Vice Chairman
Roger M. Freeman, Secretary

Meeting Called to Order:

A regular meeting of the Board of Commissioners of the Hingham Municipal Light Plant (HMLP) was called to order at 0735 on Tuesday, September 25, 2018 at the Hingham Municipal Light Offices at 31 Bare Cove Park Drive, Hingham, Massachusetts.

Present:

John P. Ryan, Chairman; John A. Stoddard Jr., Roger M. Freeman, Secretary, Vice-Chairman; Paul Heanue, General Manager (GM); and Tom Morahan, Assistant General Manager.

Approval of Previous Meeting Minutes:

The GM presented the meeting minutes for the June 26, 2018 meeting to the Board for their consideration.

MOTION

A motion was duly made by the Vice Chairman to accept the minutes of the June 26, 2018 meeting. The Chairman seconded and they unanimously voted to approve the minutes of the June 26, 2018 meeting

Financials:

Roger M. Freeman, Secretary joined the meeting.

The GM presented the Board with financial statistics for July 2018:

kWh sold in July 2018 was very close to 2016 but about 5% less than 2017. Revenue for July 2018 was also very close to 2016 and about 7% higher than 2017. This is because of the changes in rates that occurred in 2017 (decrease) and 2018 (increase). The reintroduction of the PCA (Power Cost Adjustment) brought in \$410,000 in “additional” revenue. Net income for July 2018 was \$473,160, July 2017 was \$305,327 and July 2016 was \$549,957. Net income YTD July was (\$629.3k). June’s YTD net income was (\$1.4m).

Beginning in June 2018 ISO New England, in error, did not properly consider our assets which resulted in our not receiving self-supply credits for Stonybrook, Seabrook and Millstone from ISO New England in the amount of approximately \$257,000 per month. While trueing up our June supply bills ENE saw the discrepancy and worked to resolve the issue. We will see a \$257k monthly credit from ISO-NE until May 2019 when the “ISO-NE” year ends and our self-supply status will be correctly noted.

Updates:

additional transmission supply line/s: HMLP hired LIG to help determine if a new supply transmission supply is needed in Town. It was decided that HMLP bring in Charlie Salomone to help work with ISO New England. The GM is meeting with National Grid and Eversource to determine what each company

has for plans to upgrade the transmission lines. HMLP intends to work with the company whose plan closely matches that of HMLP to upgrade the supply transmissions, and “piggy back” on their work to cut costs. Currently, the possible connection points for transmission lines are Edgar Station, French Street or across from the current substation. The cost would be approximately \$12M to \$18M.

fiber study: HMLP is recently in receipt of the fiber study. The plan totals 40 miles of fiber at a cost of \$4M. This will give HMLP the ability to put collectors in the field so meters can be read 24/7.

solar canopies at the two MBTA commuter rail parking lots: The T is pretty far along on the completion of the West Hingham/Fort Hill Street lot canopies. However, there are outstanding easement and insurance issues. They recently began the project at the Nantucket Junction station. It was not one of the T’s originally planned commuter lots; however, it was later added.

landfill: The developer is getting the final layout of the site and will then go to DEP to get the post-usage closure permit. They want to have the final design layout before going to Hingham Zoning and Planning.

battery storage: HMLP is still talking with ENGIE regarding battery storage to be located behind the HMLP building. ENE is working with ENGIE to create a model for HMLP and other municipalities regarding costs and benefits. The GM will look in to installing more solar to feed the batteries.

water: The Chairman invited Aquarion to the Board Meeting to give a presentation. Aquarion cancelled and did not reschedule.

Motion to Adjourn

On a motion duly made by the Vice Chairman and seconded by the Secretary it was unanimously approved to adjourn the meeting at 0815.