

**Hingham Municipal Light Plant
Thursday, October 22, 2009
Town Hall**

Attendees:

Walter Foskett, Chairman
John Stoddard, Jr. Secretary
Kevin Bulman, Vice-Chairman
John Tzimirangas, General Manager
Paul Heanue, Assistant General Manager

Agenda

1. Call meeting to order
2. Approve Previous Meeting Minutes
3. General Manager's Report
4. Other Business
 - a. Warrant Signatures
 - b. Correspondence
5. Executive Session
 - a. A motion to go into executive session for the purpose of discussing trade secrets, personnel and strategy with respect to litigation.
 - b. A motion to end executive session and adjourn Regular Meeting
6. Motion to Adjourn

1. Call to Order

Chairman Foskett called meeting to order at 7:00 p.m.

2. Approval of Previous Meeting

Upon a motion duly made and seconded, the Board unanimously agreed to approve the previously minutes of HMLP Board Meeting of September 14, 2009, with small adjustments by Chairman Foskett.

3. General Managers Report

Pension Investment Update

General Manager distributed handout of monthly update. Since the liability was fully funded (2 years ago), the fund lost about \$600k in the market crash and the fund has earned \$270k in interest this year, indicating that it is beginning to recoup some of the losses sustained.

General Manager recommended leaving the fund as is for now and allowing it to grow.

OPEB

The HMLP has a Trust Fund of \$1.46m, out of a total requirement of \$2.1 million. The Town of Hingham only has funded about \$300k of their more than \$60 million dollar liability.

General Manager stated Joan Griffin and Jean Montgomery will meet with investment companies in January to put a management team in place for the HMLP Trust Fund.

NERC Audit--Reliability Act

HMLP was found compliant in 13 of 18 standards. The other 5 of 18 are not applicable to HMLP; therefore, we have no non-compliant standards. This public information will be posted on NERC website based on our audit results.

Miller Hydro

The Maine hydro plant is due to be up and running in March, 2010.

HMLP final negotiated price is 6.3 cents per kilowatt hour for about 1.5 MW.

Vice-Chairman Bulman inquired about renewable credits; the General Manager stated that New Hampshire and Maine credits do not transfer to Massachusetts companies.

General Manager stated that this deal reflects a job well done by Energy New England.

Energy Management-Grounded Power

Six Massachusetts municipalities have entered a pilot program set to begin in January, 2010 with Grounded Power, a Gloucester company that provides web-based energy management through consumer involvement.

The six communities are: Hingham, Braintree, Danvers, Wellesley, North Attleboro and Wakefield.

Consumers interact through web/computer based monitoring system and receive real-time energy consumption feedback, the theory being that if a consumer is actively involved and sees in real time where energy is being used in the home, they are more likely to modify behavior to conserve. This, in turn, would lead to over-all cost control. Pilot program would involve 50 homes in each participating town.

General Manager stated that this will allow a good cross section of customers

General Manager went on to say that the ultimate goal of this program is to enable control of usage at peak times through communication with customer, and bringing them “on-board” through local load control.

General Manager stated that the program utilizes existing technology, just in a new way.

General Manager stated that CT (current transformers) hardware can be clamped to home’s service and actually read at the site, but we may install smart-meters instead, thus eliminating the need for home visits.

Vice-Chairman Bulman inquired about the cost of the program.

-General Manager stated it will cost \$500.00 per home, for a total cost of \$25,000.00 for 50 homes.

--General Manager stated he is going to speak to DOER regarding possible funding.

Chairman Foskett addressed issues of privacy

-General Manager stated that it is a strictly volunteer-based program

Vice-Chairman Bulman inquired how long the study is to run.

-General Manager stated the monitoring should be in place for one year to attain good, sound data for analysis.

Hingham/Braintree Co-op

General Manager stated that he and Chairman Foskett spent a great deal of time studying and finalizing documents.

Upon a motion duly made and seconded, the Board unanimously agreed to authorize HMLP (General Manager) to enter into an operating agreement with South Shore Energy Collaborative and become fifty percent member and owner.

Chairman Foskett proposed vote to require HMLP Board to approve division (projects) of co-op.

Upon a motion duly made and seconded, the Board unanimously agreed to require South Shore Energy Cooperative to bring to HMLP Board projects that HMLP participates in.

Wind

General Manager has not had any correspondence from DCR.

There was a Board discussion with regard wind power adding 1% alternative energy to our portfolio, at a cost of \$4 million for the windmill only.

General Manager expressed concerns with regard to fiscal issues, especially in the present overall economy, and stated he would like to pursue other options, to be discussed with the Board, and presented to the Wind Committee at a later date.

4. Other Business

- a. Warrant Signatures
- b. Correspondence

5. Executive Session

Upon a motion duly made and seconded, the Board unanimously agreed to end regular session and enter executive session at 7:55.

General discussion

Upon a motion duly made and seconded, the Board unanimously voted to end executive session and enter regular meeting at 8:15.

6. Motion to Adjourn

Upon a motion duly made and seconded, the Board unanimously agreed to end regular session and adjourn meeting at 8:15.

Respectfully submitted,

John A. Stoddard, Jr., Secretary