



HINGHAM MUNICIPAL LIGHTING PLANT

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General Manager
Thomas Morahan
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Laura Burns, Chair
Michael Reive, Vice-Chair
Tyler Herrald, Secretary

LETTER TO CUSTOMERS

Date: January 2024
Subject: Notice of Rate Increase

Dear HMLP Customer,

On May 2, 2023, the Hingham Light Board approved a revised rate schedule for Hingham Municipal Lighting Plant (HMLP) customers, effective July 1, 2023. This decision was made after several months of discussion with Utility Financial Services (UFS) who conducted HMLP's rate study. The new rates are designed to meet HMLP's future operating costs, power costs, and capital obligations. HMLP will continue to review the rates as necessary over the next several years to ensure it has sufficient resources to address the needs of its customers and the distribution system. Below is the second phase of our rate changes. Please note that the chart below does not include variable components of the bill which can change on a quarterly or monthly basis as needed. These amounts are currently being set at \$0.08690 (Energy Charge), \$0.01095 (Power Cost Adjustment), and (\$0.003) (PASNY Credit).

Rate Class	Customer Charge (per month)	Capacity, Transmission & Distribution Charge (per kWh)	Demand (per kW)
Residential (R-1)	\$ 12.86	\$ 0.087330	-
General Heating Service Residential (GH R)	\$ 13.50	\$ 0.059910	\$ 7.50
General Heating Service Commercial (GH C)	\$ 16.00	\$ 0.055190	\$ 7.50
Off Peak Hot Water Rate (OP)	\$ 7.30	\$ 0.072060	-
Small General Service (G-1)	\$ 15.00	\$ 0.098610	-
General Service Demand (G-2)	\$ 65.00	\$ 0.027910	\$ 14.00
Large General Service (G-3)	\$ 525.00	\$ 0.023720	\$ 13.75
Municipal Rate (M)	\$ 23.50	\$ 0.017230	\$ 13.50
Farm Rate (G-1B)	\$ 14.00	\$ 0.086390	-

We are aware of the impact this will have on many of our customers and are exploring programs that can help customers lower their electric bills. Please check our website, www.hmlp.com, for any updates regarding energy conservation and cost-saving initiatives. If you are struggling to pay your bill, there are financial assistance programs available through the state. Please call our office at 781-749-0134 to speak with our Customer Service department if you have questions about your bill.

Regards,

Tom Morahan
HMLP General Manager